NATIONAL COUNCIL OF PROVINCES QUESTION FOR WRITTEN REPLY QUESTION NUMBER: 284 [CW382E] DATE OF PUBLICATION: 26 JULY 2013

284. Mr D Joseph (DA-WC) to ask the Minister of Finance:

Whether the revenue forecast which influences the cost of (a) the National Treasury and (b) spending indicates (i) tax increases or (ii) increased borrowing of money in addition to what was announced in his budget speech; if not, what is the position in this regard; if so, what are the relevant details?

CW382E

REPLY:

As per the normal process every year, an update on the February Budget's revenue, spending and borrowing forecasts, will be done during the Medium Term Budget Policy Statement (MTBPS). Please note that no new tax proposals are made at MTBPS, as they are generally only done on Budget Day. There is a publication at the end of every month regarding the in-year expenditure and revenue data which is published in terms of Section 32 of the Public Finance Management Act (Act 1 of 1999), and is accessible to the public via the National Treasury's website.